



Minutes of the Finance Committee Tuesday 14 July 2026

FC 01/ 26 Chair welcome

The Chair opened the meeting and confirmed proceedings would be recorded to support accurate minute-taking.

FC 02/ 26 Attendance and apologies

Attendance: Cllr Pike (Chair), Cllr Morgan and Cllr Newman

Apologies: Cllr Evans

Present: N. Hayes (Clerk/RFO), Cllr Hilton (Chair) and one member of the public.

FC 03/26 Disclosable pecuniary interests and other registerable interests

Cllr Pike declared an interest in the CIL application from the Health Hub.

FC 04/26 Minutes of previous meetings

RESOLVED: To approve the minutes of the meeting for the 10 February 2026.

RESOLVED: To approve the minutes of the meeting for the 14 April 2026.

FC 05/26 Election of Vice Chair

RESOLVED: To appoint Cllr Morgan as Vice Chair of the Finance Committee.

FC 06/26 Public adjournment

A representative from the health hub presented her application and answered questions from the Committee.

FC 07/26 Receipts and Payments

TO NOTE: Receipts and payments for the periods 1-30 April 2026 and 1 – 31 May 2026 were noted by the Committee. Clarification was provided by the RFO regarding queries raised by members.

FC 08/26 Bank Reconciliation

RESOLVED: To receive the bank reconciliation as of 31 March 2026, 30 April 2026 and 31 May 2026.

ACTION: Share the CLLA statement as part of future Finance Committee meeting papers.

FC 09/26 Budget monitoring

RESOLVED: The committee agreed to prioritise actions as follows:

ACTION: RFO to upload additional reports for Allotment, Facilities and Grants to OneDrive.

FC 10/26 CIL applications

FC 10/26a Health Hub

The Committee requested that the applicant return once discussions had taken place with Sunninghill and Ascot Parish Council to determine whether there would be interest in part-funding the project alongside Sunningdale Parish Council.

The Committee requested details of the costs for funding insights covering one parish and two parishes, with the matter then to be referred to Full Council for approval.

FC 10/26b Holy Trinity Church

The Committee advised that the Council is currently reviewing the Business Plan 2026-2031 and would respond as soon as possible following its approval.

The Committee suggested that Holy Trinity Church approach RBWM regarding the solar panel element of the CIL application.

TO NOTE: The Council is approaching the 20% stakeholder spending limit outlined within the CIL policy.

ACTION: The RFO to produce a statement on CIL.

FC 11/26 CIL applications review process

ACTION: Update the CIL application form and policy to reflect that successful applicants must spend awarded funds within two years. The amendment is to be presented to a future Full Council meeting for approval.

ACTION: Advertise the periods when the Council will review community grant applications, for example March and November each year.

FC 12/26 Financial Regulations

The Committee discussed the proposed updates to the Financial Regulations.

ACTION: Cllr Pike's suggested amendments, together with notes from the RFO, to be shared with the Finance Committee for review before the meeting scheduled for 15 September 2026.

FC 13/26 Outstanding Actions

TO NOTE: Further actions will be included with the draft minutes

ACTION: **Priority 1:** Clerk to produce a budget monitoring report excluding CIL funds to improve clarity.

Priority 2: Clerk to produce a CIL report from Rialtas, clearly identifying committed expenditure, spending deadlines and allocations by financial year.

TO NOTE: In future, detailed financial reports will be presented to the Finance Committee, with summary reports provided to Full Council.

FC 14/26 Date of next meeting and Information sharing

TO NOTE: The next meeting will be held on Tuesday 15 September 2026 at 4:00 pm.

The Committee asked whether there was an established timetable and process for budget setting.

ACTION: Cllr Pike and the RFO to review dates and prepare a budget-setting timetable document for all councillors. The document should explain key stages, expectations and timescales and be circulated by the end of August 2026.

TO NOTE: The Finance Committee will provide a formal report to Full Council on a quarterly basis, with the first report scheduled for 29 September 2026.

The meeting started at 10:01 am.

The meeting closed at 12:11 pm.

Signed as a true record of the meeting:

Signed: _____

Dated: _____

DRAFT