



Finance Committee Meeting Minutes for Monday 13 January 2025

The meeting started at 15:09

FC 32 / 24 Attendance and apologies.

Attendance: Cllr Curtis; Cllr Evans (Chairman); Cllr Newman; Cllr Pike

Apologies: Cllr Pike

In Attendance: Cllr R Morgan (Council Chairman), L Steele (Locum Clerk and RFO) & N Hayes (Clerk Designate)

There were no members of the public present.

FC 33 / 24 To review minutes of the meeting of 10 December 2024

RESOLVED: That the minutes of the meetings were signed by the Chair as an accurate record of the meeting.

FC 34 / 24 Public Adjournment.

There were no public questions, and no members of the public attended the meeting.

FC 35 / 24 To receive questions from committee members

There were no questions from Committee members.

FC 36 / 24 Internal Audit results

There were no questions raised by councillors regarding the audit report.

FC 37 / 24 November outturn results

Request for management information to be reported on a quarterly basis.

Comment: Asked if officers could keep timesheets going forwards to help with management information and that this information is broken down by service such as cemeteries, tennis and toilets.

FC 38 / 24 November bank reconciliation

Received: The councillors had no comments regarding the bank reconciliation

FC 39 / 24 Council Budget 2025/26

The councillors discussed the budget for 2025/26, using all the documentation provided to them in advance of the meeting and any updates provided by the Locum Clerk.

To note: The reserves for the playground equipment will be reviewed in the 2025/26 budget, alongside the earmarked reserves for the van replacement budget line. Both are to allow the precept to be kept to a minimum.

The staffing costs are now reported on collated costs and not at an individual level due to confidentiality. This is the reason for the large variances on the budget sheet.

Action: The finance committee were asked to look at a strategy for the next financial year for accounting for a reduction in interest earned and interest rates from CIL funds.

Action: The finance committee will present to full council the proposals for increases to services so that it can be approved.

FC 40 / 24 Date and times of upcoming meetings

The date of the next 2 meetings were confirmed as follows:

Tuesday 4th March at 2pm

Tuesday 8th April at 2pm

The meeting closed at 16.40

Signed as a true record of the meeting:

Signed: _____

Dated: _____