



## Finance Committee Meeting Minutes for Monday 13 January 2025

The meeting started at 15:09

### FC 32 / 24 Attendance and apologies.

Attendance: Cllr Curtis; Cllr Evans (Chairman); Cllr Newman; Cllr Pike

Apologies: Cllr Pike

In Attendance: Cllr R Morgan (Council Chairman), L Steele (Locum Clerk and RFO) & N Hayes (Clerk Designate)

There were no members of the public present.

### FC 33 / 24 To review minutes of the meeting of 10 December 2024

**RESOLVED:** That the minutes of the meetings were signed by the Chair as an accurate record of the meeting.

### FC 34 / 24 Public Adjournment.

There were no public questions, and no members of the public attended the meeting.

### FC 35 / 24 To receive questions from committee members

There were no questions from Committee members.

### FC 36 / 24 Internal Audit results

There were no questions raised by councillors regarding the audit report.

### FC 37 / 24 November outturn results

Request for management information to be reported on a quarterly basis.

**Comment:** Asked if officers could keep timesheets going forwards to help with management information and that this information is broken down by service such as cemeteries, tennis and toilets.

### FC 38 / 24 November bank reconciliation

**Received:** The councillors had no comments regarding the bank reconciliation

### FC 39 / 24 Council Budget 2025/26

The councillors discussed the budget for 2025/26, using all the documentation provided to them in advance of the meeting and any updates provided by the Locum Clerk.

**To note:** The reserves for the playground equipment will be reviewed in the 2025/26 budget, alongside the ear marked reserves for the van replacement budget line. Both are to allow the precept to be kept to a minimum.

The staffing costs are now reported on collated costs and not at an individual level due to confidentiality. This is the reason for the large variances on the budget sheet.

**Action:** The finance committee were asked to look at a strategy for the next financial year for accounting for a reduction in interest earned and interest rates from CIL funds.

**Action:** The finance committee will present to full council the proposals for increases to services so that it can be approved.

## FC 40 / 24 Date and times of upcoming meetings

The date of the next 2 meetings were confirmed as follows:

Tuesday 4<sup>th</sup> March at 2pm

Tuesday 8<sup>th</sup> April at 2pm

The meeting closed at 16.40

Signed as a true record of the meeting:

Signed: \_\_\_\_\_

Dated: \_\_\_\_\_

DRAFT