



Finance Committee Meeting Minutes for Tuesday 8 March 2022

FC 47 / 21 Attendance and apologies

Attendance: Cllr Buxton(Chairman), Cllr Evans, Cllr Pike

Apologies: Cllr Booth due to COVID

In Attendance: R Davies (Clerk and RFO), Cllr Bains

There were no members of the public present.

There were no declarations of interest for items on the agenda.

FC 48 / 21 To review minutes of the meeting 11 January 2022

RESOLVED: That the minutes of the meeting 11 January 2022 were approved.

Matters Arising:

The CIL stakeholder application process has been referred to Oversight and Strategy Committee for review

The Clerk confirmed the response from Waitrose regarding a defibrillator not being on site and no plans to provide one.

FC 49 / 21 Public Adjournment

There were no members of the public present, therefore the Chairman proceeded with the meeting.

FC 50 / 21 Spending Requests

The committee reviewed the request for the purchase Office Equipment to expand the office for the new employees currently being recruited.

RESOLVED: That the funds were available for this capital expenditure.

The committee reviewed the request for the purchase of IT and VOIP equipment for the new employees being recruited.

RESOLVED: That the funds were available for this capital expenditure.

The committee reviewed the request for work to be carried out to fix the ongoing water issue in the Pavilion flat.

RESOLVED: That the funds were available for this capital expenditure.

FC 51 / 21 Council Budget Reports

The committee received and reviewed the budget reports to the end of February 2022.

The committee received and reviewed the forecast for year ending 31 March 2023 and the resulting EMR movements, the following points were noted:

4001 The forecast figure includes the NJC pay award of 1.75% back dated to 1 April 2021.

4012 Water Rates are likely to be under pressure due to increases in utility costs for 2022 2023

4048 Vehicle Fuel & Oil are likely to be under pressure due to increases in utility costs for 2022 2023

4014 Electricity & Gas are likely to be under pressure due to increases in utility costs for 2022 2023

The forecast year ending 31 March 2022 position is to have a movement of £9,426 to general reserve against the budget position of £4,219 from general reserve.

FC 52 / 21 Annual Payments List as per Financial Regulations

The committee received the Annual Payments List for budget year 2022 / 2023 (Financial Regulations 5.6)

FC 53 / 21 Dates of the upcoming meetings

The next meeting date is 12 April at 1:30pm.

The meeting closed at 2:45 pm.