



Finance Committee Meeting Minutes for Tuesday 7 June 2022

FC 1 / 22 Attendance and apologies

Attendance: Cllr Booth (Chairman), Cllr Buxton, Cllr Evans

Apologies: Cllr Pike; Cllr Bains

In Attendance: R Davies (Clerk and RFO)

There were no members of the public present.

There were no declarations of interest for items on the agenda.

FC 2 / 22 To review minutes of the meeting 12 April 2022.

RESOLVED: That the minutes of the meeting 12 April 2022 were approved.

FC 3 / 22 Public Adjournment

There were no members of the public present therefore the chairman proceeded with the meeting.

FC 4 / 22 Council Budget Reports

The committee received a review of the budget reports to the end of May 2022 and noted the following:

1190 / 101	Interest Received	£388 for 2 months vs total budget of £80
4061 / 101	Audit Fees	Still showing £800 deficit for 2021 22 year end movements
4064 / 101	Legal Fees	£340 for the complaint work
4701 / 101	Grants	£12600 for the community area at Charters School
4231 / 102	Community Action	RFO to check coding on this
4064 / 202	Legal Fees	£320 RFO to check coding on this
1012 / 205	Tennis Electricity	RFO to journal to 4014/205
4070 / 302	Library Service Charge	Confirmed as £11,500 vs budget of £12,250
1161 / 901	Donations Received	£1,500 received from Nags Head for Defibrillator
4905 / 901	Capital Projects	RFO to check coding

The RFO explained the difference in the year end figures was still due to the budgeted EMRs not being put through. To correct this it would mean journaling the EMRs at the beginning of the year.

RESOLVED: That the budgeted EMRs would be journaled at the beginning of the budget year and any adjustments would then be made at the year end if required.

FC 5 / 22 2021 2022 Year End forms for Auditors

The committee received the year end forms provided for the Auditors and the AGAR prior to council approval. After review there were no questions and therefore:

RESOLVED: That the AGAR and associated documents were brought to council on the 21 June 2022 for approval.

FC 6 / 22 Information Sharing

The Clerk confirmed that there would be expenditure requests brought to the next finance committee meeting for work due on the memorials at the cemetery.

FC 7 / 22 Dates of the upcoming meetings

To confirm the date of the next meeting as the 12 July 2022 and the guest from CCLA.

The meeting closed at 2:50 pm.