

# **Audited Financial Statements**

# For the year ended 31 Mar 2018

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# 31 March 2018

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# **Council Information**

# 31 March 2018

# (Information current at 8th May 2018)

# Chairman

# Cllr A-C. Buxton

## Councillors

Cllr Y. Jacklin (Vice Chairman)

al.

Cllr R. Booth Cllr A. Brindle Cllr M. Burn Cllr L. Evans Cllr V. Pike Cllr M. Sayer

# Clerk to the Council

Mrs Ruth Davies

## Auditors

PKF Littlejohn 1 Westferry Circus Canary Wharf London E14 4HD

### **Internal Auditors**

Auditing Solutions Limited Clackerbrook Farm 46 The Common Bromham Chippenham Wiltshire SN15 2JJ

### **Statement of Accounting Policies**

### 31 March 2018

#### **Accounting Convention**

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium-sized council.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

### **Fixed Assets**

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts at cost (where known). If the cost is not known then the assets are reported at their earliest known insurance values which serves as a best estimate of value. This is in line with the requirements of the Accounts and Audit Regulations.

all other assets are included at historical cost except that certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

#### **Revenue Grants**

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

#### **Debtors and Creditors**

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

#### Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

#### Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 8

#### **Interest Income**

All interest receipts are credited initially to general funds.

#### Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2019 and any change in contribution rates as a result of that valuation will take effect from 1st April 2020.

# **Receipts and Payments**

# <u>31 March 2018</u>

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RECEIPTS     2     2       Precept Income     [21,361]     91,500       Council Tax Support Grant     776     2,104       Capital Receipts and Grants     17,781     -       Interest and Investment Income     1     158     363       Allotments     1,303     1,202       Cemetary     25,270     11,180       Christmas Celebration     -     305       Establishment/Ceneral Administration     10,400     -       Sponsorship Income     -     500       Ret Received     7,083     5,034       Borough In Bloom     2,422     2,814       PAYMENTS     Establishment/Ceneral Administration     3     129,923     75,787       Grants and Donations     400     300     248,42     1,140       PAYMENTS     Establishment/Ceneral Administration     3     129,923     75,787       Granta Expenditure:     7     4,002     8,780       Operational Expenditure:     7     4,020     8,780       Operational Expenditure:     74     584		Notes	2018 £	2017 £
Precept Income     121,361     91,500       Council Tax Support Grants     776     2,104       Capital Receipts and Grants     17,781     -       Interest and Investment Income     1     158     3.633       Recreation Ground & Open Spaces     1,038     1,202       Cemetery     -     305       Christmas Celebration     10,400     -       Sponsorship Income     -     500       Rent Received     7,083     5,034       Dorough In Bloom     2,422     2,816       VAT on Receipts and VAT Refunds     4,040     -       Testablishment/General Administration     3     129,923     75,787       Grants and Donations     400     300     2422     2,816       VAT on Receipts and VAT Refunds     400     300     29,814       PAYMENTS     198,760     129,814     13,400       Recreation Ground & Open Spaces     19,016     26,932     Allotments     714     584       Contristmas Celebration     2,388     6,308     714     584       Christ	RECEIPTS		2	2
Council Tax Support Grant     776     2,104       Capital Receipts and Grants     17,781     -       Interest and Investment Income     1     158     363       Recreation Ground & Open Spaces     -3,623     3,470       Allotments     -     303     Extension     -     305       Establishment/General Administration     10,400     -     500     -     500       Borough In Bloom     -     500     -     500     -     500       VAT on Receipts and VAT Refunds     8,848     11,340     -     -     500       PAYMENTS     Establishment/General Administration     3     129,923     75,787       Grants and Donations     400     300     -     -     -       Operational Expenditure     7     4,020     8,780     -     -       Operational Expenditure     7     4,020     8,780     -     -     -       Recreation Ground & Open Spaces     19,016     26,932     -     740     Borough In Bloom     7,533     7,685     - <td></td> <td></td> <td>121,361</td> <td>91,500</td>			121,361	91,500
Capital Receipts and Grants     17,781       Interest and Investment Income     1     158     3633       Recreation Ground & Open Spaces     3,623     3,470       Allotments     10,38     1,202       Cemetery     25,270     111,180       Christmas Celebration     10,400     -       Sponsorship Income     7,083     5,034       Borough In Bloom     2,422     2,816       VAT on Receipts and VAT Refunds     2,422     2,814       PAVMENTS     198,760     129,814       Fatablishment/General Administration     3     129,923     75,787       Grants and Donations     400     300     3000       Capital Expenditure     7     4,020     8,780       Operational Expenditure:     714     584       Recreation Ground & Open Spaces     19,016     26,932       Allotments     714     584       Cemetery     1,479     244       Christmas Celebration     2,388     6,308       Civic     7,490     12,677     9,047 <td< td=""><td></td><td></td><td></td><td></td></td<>				
Interest and Investment Income     1     158     3.63       Recreation Ground & Open Spaces     1,038     1,202       Cemetery     25,270     11,180       Christmas Celebration     10,400     -       Sponsorship Income     7,083     5,034       Borough In Bloom     2,422     2,816       VAT on Receipts and VAT Refunds     8,848     11,340       PAYMENTS     198,760     129,814       Establishment/General Administration     3     129,923     75,787       Grants and Donations     400     300     2,422     2,816       VAT on Receipts and VAT Refunds     3     129,923     75,787       Grants and Donations     400     300     2,388     6,308       Operational Expenditure     7     4,020     8,780       Recreation Ground & Open Spaces     19,016     26,932     3,633       Aldornents     7,14     584       Christmas Celebration     2,388     6,308       Civic     1,745     909       Miscellaneous     -     740 </td <td></td> <td></td> <td>17,781</td> <td>-</td>			17,781	-
Alotments   1,038   1,202     Cemetery   25,270   11,180     Christmas Celebration   305     Establishment/General Administration   10,400   -     Sponsorship Income   -   500     Rent Received   7,083   5,034     Borough In Bloom   2,422   2,816     VAT on Receipts and VAT Refunds   2,422   2,816     VAT on Receipts and VAT Refunds   19,8,760   129,814     Capital Expenditure   7   4,020   8,780     Operational Expenditure:   714   584     Recreation Ground & Open Spaces   19,016   26,932     Allotments   714   584     Cemetery   1,479   244     Christmas Celebration   2,388   6,308     Civic   1,745   909     Miscellaneous   -   740     Borough In Bloom   7,538   7,687     VAT on Payments   12,677   9,047     VAT on Payments   12,677   9,047     Deduct: Total Expenditure   179,900   137,316     General Fund   199		1	-	363
Cemetery     *     25,270     11,180       Christmas Celebration     -     305       Establishment/General Administration     10,400     -       Sponsorship Income     -     500       Rent Received     7,083     5,034       Borough In Bloom     2,422     2,816       VAT on Receipts and VAT Refunds     8,848     11,340       PAYMENTS     8,848     11,340       Establishment/General Administration     3     129,923     75,787       Grants and Donations     400     300     300       Capital Expenditure     7     4,020     8,780       Operational Expenditure:     7     4,020     8,780       Christmas Celebration     2,388     6,308     714     584       Civic     1,479     244     2,677     9,047       Borough In Bloom     7,338     7,685     740       Borough In Bloom     7,338     7,685     12,677     9,047       Deduct: Total Income     179,900     137,316     64,357     47,010	Recreation Ground & Open Spaces		3,623	3,470
Christmas Celebration   -   305     Establishment/General Administration   10,400   -     Sponsorship Income   7,083   5,034     Borough In Bloom   2,422   2,816     VAT on Receipts and VAT Refunds   198,760   129,814     PAYMENTS   198,760   129,814     PAYMENTS   3   129,923   75,787     Grants and Donations   3   400   300     Capital Expenditure   7   4,020   8,780     Operational Expenditure:   19,016   26,932     Allotments   714   584     Civic   1,745   909     Miscellaneous   -   740     Borough In Bloom   7,538   7,685     VAT on Payments   -   740     Borough In Bloom   7,538   7,685     VAT on Payments   12,677   9,041     Balance at 01 April 2017   45,497   54,512     Add: Total Income   179,900   137,316     General Fund   64,357   47,010     Balance at 01 April 2017   45,497   54,512  <	Allotments		1,038	1,202
Establishment/General Administration     10,400     -       Sponsorship Income     -     500       Rent Received     7,083     5,034       Borough In Bloom     2,422     2,816       VAT on Receipts and VAT Refunds     8,848     11,340       PAYMENTS     8,848     11,340       Establishment/General Administration     3     129,923     75,787       Grants and Donations     400     300     300       Operational Expenditure     7     4,020     8,780       Recreation Ground & Open Spaces     19,016     26,932     Allotments       Christmas Celebration     2,338     6,308     Civic     1,745     909       Miscellaneous     -     -     740     Borough In Bloom     7,538     7,685       VAT on Payments     12,677     9,047     179,900     137,316       General Fund     198,760     129,814     244,257     184,326       Deduct: Total Expenditure     179,900     137,316     64,357     47,010       Transfer (to) Earmarked Reserves     8		*	25,270	11,180
Sponsorship Income     -     500       Rent Received     7,083     5,034       Borough In Bloom     2,422     2,816       VAT on Receipts and VAT Refunds     8,848     11,340       PAYMENTS     198,760     129,814       FAVMENTS     -     400     300       Capital Expenditure     7     4,020     8,788       Operational Expenditure:     7     4,020     8,780       Recreation Ground & Open Spaces     19,016     26,932       Allotments     714     584       Cemetery     1,479     2444       Christmas Celebration     2,388     6,308       Civic     1,745     909       Miscellaneous     -     740       Borough In Bloom     7,538     7,685       VAT on Payments     12,677     9,047       12,677     9,047     12,677       Balance at 01 April 2017     45,497     54,512       Add: Total Income     179,900     137,316       General Fund     198,760     129,814	Christmas Celebration		-	305
Pent Received   7,083   5,034     Borough In Bloom   2,422   2,816     VAT on Receipts and VAT Refunds   198,760   129,814     PAYMENTS   198,760   129,814     PAYMENTS   400   300     Capital Expenditure   7   4,020   8,780     Operational Expenditure   7   4,020   8,780     Operational Expenditure:   7   19,016   26,932     Allotments   714   584     Cemetery   1,479   244     Christmas Celebration   2,338   6,308     Civic   1,745   909     Miscellaneous   -   740     Borough In Bloom   7,533   7,683     VAT on Payments   12,677   9,047     IP9,900   137,316   139,870   129,870     General Fund   199,8760   129,814   244,257     Balance at 01 April 2017   45,497   54,512   124,4257   184,326     Deduct: Total Expenditure   179,900   137,316   64,357   47,010     General Fund   199,016   45,497<	Establishment/General Administration		10,400	
Borough In Bloom     2,422     2,816       VAT on Receipts and VAT Refunds     8,848     11,340       PAYMENTS     198,760     129,814       Establishment/General Administration     3     129,923     75,787       Grants and Donations     400     300     300       Capital Expenditure     7     4,020     8,780       Operational Expenditure:     7     4,020     8,780       Cerectation Ground & Open Spaces     19,016     26,932     Allotments       Cerectation Ground & Open Spaces     19,016     26,932     Allotments       Cerectation Ground & Open Spaces     19,016     26,932     Allotments     7,438     6,308       Civic     1,479     244     1,479     244     2438     6,308       Civic     1,745     909     Miscellaneous     -     740       Borough In Bloom     7,538     7,685     12,677     9,047       Deduct: Total Expenditure     179,900     137,316     64,357     445,497     54,512       Deduct: Total Expenditure     179,900	Sponsorship Income		-	500
VAT on Receipts and VAT Refunds   8,848   11,340     PAYMENTS   198,760   129,913     Establishment/General Administration   3   129,923   75,787     Grants and Donations   400   300     Capital Expenditure   7   4,020   8,780     Operational Expenditure:   7   4,020   8,780     Recreation Ground & Open Spaces   19,016   26,932     Allotments   714   584     Cemetery   1,479   244     Christmas Celebration   2,388   6,308     Civic   1,745   909     Miscellaneous   -   740     Borough In Bloom   7,538   7,685     VAT on Payments   12,677   9,047     I26,677   9,047   179,900   137,316     General Fund   198,760   129,814   244,257   184,326     Deduct: Total Expenditure   179,900   137,316   64,357   47,010     Transfer (to) Earmarked Reserves   8   (24,341)   (1,513)   36,127   34,786     Other Earmarked Reserves   59,127   3	Rent Received		7,083	5,034
PAYMENTS       Establishment/General Administration     3     129,923     75,787       Grants and Donations     400     300       Capital Expenditure     7     4,020     8,780       Operational Expenditure:     7     4,020     8,780       Cemetery     1,479     244     54       Cemetery     1,479     244     2,388     6,308       Civic     1,745     909     17,45     909       Miscellaneous     -     740     12,677     9,047       Borough In Bloom     7,538     7,685     VAT on Payments     12,677     9,047       VAT on Payments     12,677     54,512     144,326     198,760     129,814       Deduct: Total Income     179,900     137,316     64,357     47,010       Transfer (to) Earmarked Reserves     8     (24,341) <t< td=""><td>Borough In Bloom</td><td></td><td></td><td></td></t<>	Borough In Bloom			
PAYMENTS       Establishment/General Administration     3     129,923     75,787       Grants and Donations     400     300       Capital Expenditure     7     4,020     8,780       Operational Expenditure:     7     4,020     8,780       Recreation Ground & Open Spaces     19,016     26,932     Allotments     7,14     584       Cemetery     1,479     244     Christmas Celebration     2,388     6,308     Civic     1,745     909       Miscellaneous     -     740     Borough In Bloom     7,538     7,685     VAT on Payments     12,677     9,047     179,900     137,316       General Fund     Balance at 01 April 2017     45,497     54,512     Add: Total Income     198,760     129,814       Deduct: Total Expenditure     179,900     137,316     64,357     47,010       Transfer (to) Earmarked Reserves     8     (24,341)     (1,513)       General Fund Balance at 31 March 2018     40,016     45,497       Other Earmarked Reserves     59,127     34,786       99,143 <td>VAT on Receipts and VAT Refunds</td> <td></td> <td>8,848</td> <td>11,340</td>	VAT on Receipts and VAT Refunds		8,848	11,340
Establishment/General Administration   3   129,923   75,787     Grants and Donations   400   300     Capital Expenditure   7   4,020   8,780     Operational Expenditure:   7   4,020   8,780     Recreation Ground & Open Spaces   19,016   26,932   Allotments   714   584     Cemetery   1,479   244   54,479   244     Christmas Celebration   2,388   6,308   1,745   909     Miscellaneous   -   740   1,745   909     Miscellaneous   -   740   12,677   9,047     Derough In Bloom   7,538   7,685   12,677   9,047     VAT on Payments   12,677   9,047   179,900   137,316     General Fund   198,760   129,814   244,257   184,326     Deduct: Total Expenditure   179,900   137,316   64,357   47,010     Transfer (to) Earmarked Reserves   8   (24,341)   (1,513)   General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   59,127   34,786		_	198,760	129,814
Establishment/General Administration   3   129,923   75,787     Grants and Donations   400   300     Capital Expenditure   7   4,020   8,780     Operational Expenditure:   7   4,020   8,780     Recreation Ground & Open Spaces   19,016   26,932   Allotments   714   584     Cemetery   1,479   244   54,479   244     Christmas Celebration   2,388   6,308   1,745   909     Miscellaneous   -   740   1,745   909     Miscellaneous   -   740   12,677   9,047     Derough In Bloom   7,538   7,685   12,677   9,047     VAT on Payments   12,677   9,047   179,900   137,316     General Fund   198,760   129,814   244,257   184,326     Deduct: Total Expenditure   179,900   137,316   64,357   47,010     Transfer (to) Earmarked Reserves   8   (24,341)   (1,513)   General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   59,127   34,786	PAYMENTS			
Capital Expenditure     7     4,020     8,780       Operational Expenditure:     Recreation Ground & Open Spaces     19,016     26,932       Allotments     714     584       Cemetery     1,479     244       Christmas Celebration     2,388     6,308       Civic     1,745     909       Miscellaneous     -     740       Borough In Bloom     7,538     7,685       VAT on Payments     12,677     9,047       Balance at 01 April 2017     45,497     54,512       Add: Total Income     179,900     137,316       Deduct: Total Expenditure     179,900     137,316       Transfer (to) Earmarked Reserves     8     (24,341)     (1,513)       General Fund Balance at 31 March 2018     40,016     45,497       Other Earmarked Reserves     59,127     34,786       99,143     80,283     99,143     80,283		3	129,923	75,787
Operational Expenditure:     19,016     26,932       Allotments     714     584       Cemetery     1,479     244       Christmas Celebration     2,388     6,308       Civic     1,745     909       Miscellaneous     -     740       Borough In Bloom     7,538     7,685       VAT on Payments     12,677     9,047       Balance at 01 April 2017     45,497     54,512       Add: Total Income     198,760     129,814       Deduct: Total Expenditure     179,900     137,316       General Fund     64,357     47,010       Transfer (to) Earmarked Reserves     8     (24,41)     (1,513)       General Fund Balance at 31 March 2018     40,016     45,497       Other Earmarked Reserves     8     (24,341)     (1,513)       General Fund Balance at 31 March 2018     40,016     45,497       Other Earmarked Reserves     59,127     34,786       99,143     80,283     99,143     80,283	Grants and Donations		400	300
Recreation Ground & Open Spaces   19,016   26,932     Allotments   714   584     Cemetery   1,479   244     Christmas Celebration   2,388   6,308     Civic   1,745   909     Miscellaneous   -   740     Borough In Bloom   7,538   7,685     VAT on Payments   12,677   9,047     Interpret Pund   12,677   9,047     Balance at 01 April 2017   45,497   54,512     Add: Total Income   198,760   129,814     Deduct: Total Expenditure   179,900   137,316     General Fund   179,900   137,316     Deduct: Total Expenditure   179,900   137,316     General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   8   (24,341)   (1,513)     General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   59,127   34,786     99,143   80,283   99,143   80,283     Cumulative Funds Represented by:   99,143   80,283	Capital Expenditure	7	4,020	8,780
Allotments   714   584     Cemetery   1,479   244     Christmas Celebration   2,388   6,308     Civic   1,745   909     Miscellaneous   -   740     Borough In Bloom   7,538   7,685     VAT on Payments   12,677   9,047     Balance at 01 April 2017   45,497   54,512     Add: Total Income   198,760   129,814     Deduct: Total Expenditure   179,900   137,316     General Fund   179,900   137,316     Deduct: Total Expenditure   179,900   137,316     Transfer (to) Earmarked Reserves   8   (24,341)   (1,513)     General Fund Balance at 31 March 2018   40,016   45,497   59,127   34,786     Other Earmarked Reserves   59,127   34,786   99,143   80,283     Cumulative Funds Represented by:   99,143   80,283   99,143   80,283	Operational Expenditure:			
Cemetery   1,479   244     Christmas Celebration   2,388   6,308     Civic   1,745   909     Miscellaneous   -   740     Borough In Bloom   7,538   7,685     VAT on Payments   12,677   9,047     Interpret Fund   179,900   137,316     General Fund   45,497   54,512     Add: Total Income   198,760   129,814     244,257   184,326   24,357     Deduct: Total Expenditure   179,900   137,316     General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   8   (24,341)   (1,513)     General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   59,127   34,786     99,143   80,283   99,143   80,283	Recreation Ground & Open Spaces		19,016	
Christmas Celebration   2,388   6,308     Civic   1,745   909     Miscellaneous   -   740     Borough In Bloom   7,538   7,685     VAT on Payments   12,677   9,047     Balance at 01 April 2017   45,497   54,512     Add: Total Income   198,760   129,814     Deduct: Total Expenditure   179,900   137,316     General Fund Balance at 31 March 2018   64,357   47,010     Transfer (to) Earmarked Reserves   8   (24,341)   (1,513)     General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   99,143   80,283     Cumulative Funds Represented by:   99,143   80,283	Allotments			
Civic   1,745   909     Miscellaneous   -   740     Borough In Bloom   7,538   7,685     VAT on Payments   12,677   9,047     Intervention   179,900   137,316     General Fund   45,497   54,512     Balance at 01 April 2017   45,497   54,512     Add: Total Income   198,760   129,814     Deduct: Total Expenditure   179,900   137,316     General Fund Balance at 31 March 2018   64,357   47,010     Transfer (to) Earmarked Reserves   8   (24,341)   (1,513)     General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   99,143   80,283     Cumulative Funds Represented by:   99,143   80,283				
Miscellaneous   -   740     Borough In Bloom   7,538   7,685     VAT on Payments   12,677   9,047     179,900   137,316     General Fund   45,497   54,512     Balance at 01 April 2017   45,497   54,512     Add: Total Income   198,760   129,814     Deduct: Total Expenditure   179,900   137,316     Transfer (to) Earmarked Reserves   8   (24,341)   (1,513)     General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   59,127   34,786     99,143   80,283     Cumulative Funds Represented by:   99,143   80,283				
Borough In Bloom   7,538   7,685     VAT on Payments   12,677   9,047     179,900   137,316     General Fund   45,497   54,512     Balance at 01 April 2017   45,497   54,512     Add: Total Income   198,760   129,814     Deduct: Total Expenditure   179,900   137,316     Transfer (to) Earmarked Reserves   8   (24,341)   (1,513)     General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   59,127   34,786     99,143   80,283			1,745	
VAT on Payments   12,677   9,047     179,900   137,316     General Fund   45,497   54,512     Balance at 01 April 2017   45,497   54,512     Add: Total Income   198,760   129,814     Deduct: Total Expenditure   179,900   137,316     General Fund Balance at 31 March 2018   64,357   47,010     General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   8   (24,341)   (1,513)     General Fund Balance at 31 March 2018   99,143   80,283     Cumulative Funds Represented by:   99,143   80,283     Bank Current Accounts   99,143   80,283	Miscellaneous		-	740
General Fund   179,900   137,316     Balance at 01 April 2017   45,497   54,512     Add: Total Income   198,760   129,814     Deduct: Total Expenditure   179,900   137,316     General Fund   64,357   47,010     Transfer (to) Earmarked Reserves   8   (24,341)   (1,513)     General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   59,127   34,786     99,143   80,283     Cumulative Funds Represented by:   99,143   80,283	Borough In Bloom			
General Fund     Balance at 01 April 2017     Add: Total Income     198,760     137,316     64,357     64,357     47,010     General Fund Balance at 31 March 2018     Other Earmarked Reserves     59,127     34,786     99,143     80,283     Cumulative Funds Represented by:     Bank Current Accounts     99,143     80,283	VAT on Payments		12,677	9,047
Balance at 01 April 2017   45,497   54,512     Add: Total Income   198,760   129,814     Deduct: Total Expenditure   179,900   137,316     General Fund Balance at 31 March 2018   64,357   47,010     Other Earmarked Reserves   40,016   45,497     Seneral Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   59,127   34,786     99,143   80,283   99,143   80,283			179,900	137,316
Add: Total Income   198,760   129,814     Deduct: Total Expenditure   179,900   137,316     Deduct: Total Expenditure   64,357   47,010     Transfer (to) Earmarked Reserves   8   (24,341)   (1,513)     General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   59,127   34,786     99,143   80,283     Cumulative Funds Represented by:   99,143   80,283	General Fund			
Deduct: Total Expenditure   244,257   184,326     Deduct: Total Expenditure   179,900   137,316     General Fund Balance at 31 March 2018   64,357   47,010     Other Earmarked Reserves   40,016   45,497     Other Earmarked Reserves   59,127   34,786     99,143   80,283     Cumulative Funds Represented by:   99,143   80,283	Balance at 01 April 2017		45,497	54,512
Deduct: Total Expenditure   179,900   137,316     General Fund Balance at 31 March 2018   64,357   47,010     Other Earmarked Reserves   40,016   45,497     Other Earmarked Reserves   59,127   34,786     99,143   80,283	Add: Total Income		198,760	129,814
64,357   47,010     Transfer (to) Earmarked Reserves   8   (24,341)   (1,513)     General Fund Balance at 31 March 2018   40,016   45,497     Other Earmarked Reserves   59,127   34,786     99,143   80,283     Cumulative Funds Represented by:   99,143   80,283		-	244,257	184,326
Transfer (to) Earmarked Reserves8(24,341)(1,513)General Fund Balance at 31 March 201840,01645,497Other Earmarked Reserves59,12734,78699,14380,283Pank Current Accounts	Deduct: Total Expenditure		179,900	137,316
Transfer (to) Earmarked Reserves8(24,341)(1,513)General Fund Balance at 31 March 201840,01645,497Other Earmarked Reserves59,12734,78699,14380,283Pank Current Accounts		-	64,357	47,010
Other Earmarked Reserves59,12734,78699,14380,283Cumulative Funds Represented by: Bank Current Accounts99,14380,283	Transfer (to) Earmarked Reserves	8	(24,341)	
Cumulative Funds Represented by: Bank Current Accounts99,14380,28399,14380,283	General Fund Balance at 31 March 2018	-	40,016	45,497
Cumulative Funds Represented by: Bank Current Accounts99,14380,283	Other Earmarked Reserves		59,127	34,786
Bank Current Accounts99,14380,283		-	99,143	80,283
	Cumulative Funds Represented by:	-		
99,143 80,283	Bank Current Accounts		99,143	80,283
		-	99,143	80,283

The notes on pages 6 to 8 form part of these accounts.

# Notes to the Accounts

# 31 March 2018

### **1 Interest and Investment Income**

	2018	2017
	£	£
Interest Income - General Funds	158	363
	158	363
		and a second

### **2 Agency Work**

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

### **3** Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2018 £	2017 £
Newsletter	1,104	1,105
	1,104	1,105

### **4** Tenancies

During the year the following tenancies were held:

# Council as landlord

Tenant	Property	Rent p.a. £	<b>Repairing</b> / <b>Non-Repairing</b>
Trustees of the Village Hall	Pavilion Side Office	2,050	Non-Repairing
Graeme Kennedy	Flat at The Pavilion (Vacant since 31st Jan 18)	nil	Non-Repairing
Trustees of the Village Hall	Sunningdale Village Hall	Peppercorn	Repairing
<u>Council as tenant</u> Landlord	Property	Rent p.a.	Repairing /
		£	Non-Repairing

None

**5** Pensions

For the year of account the council's contributions equal 22.30% of employees' pensionable pay. These contributions will increase to 24.80%, in future years.

# Notes to the Accounts

# 31 March 2018

**6** Fixed Assets

6 Fixed Assets	2018 £ Value	2017 £ Value
At 31 March the following assets were held:		
Freehold Land and Buildings		
Village Hall	291,320	291,320
Pavilion (Offices and Flat)	297,282	297,282
Refreshment Chalet	11,119	11,119
Recreation Ground Drainage Works	10,323	10,323
Garage and Carport	16,788	16,788
	626,832	626,832
Vehicles and Equipment		
Office Equipment	6,076	4,506
Grounds Maintenance Equipment	9,899	9,899
Play Equipment	195,312	195,312
Sports Equipment	1,124	1,124
Van	5,800	5,800
Christmas Lights	20,594	20,594
In Bloom flower furniture	1,299	1,299
Re-cycling Bins (x3)	1,036	1,036
John Deere Mower	7,800	7,800
	248,940	247,370
Infrastructure Assets		
Cemetery Gates	1,500	1,500
Gates and Fences	3,000	3,000
Notice Boards and Bus Shelter	16,914	16,914
Benches tables and chairs	18,505	18,505
Flag Pole and Drinking Fountain	1,243	1,243
Cemetery Paths	12,500	10,050
Cricket Cage	1,322	1,322
Community Garden	8,527	8,527
Planters	3,070	3,070
Surface For Rocking Horse	1,242	1,242
Tennis Courts: Lighting and Floodlights	56,863	56,863
Defribulator	1,775	1,775
Path across field	6,250	6,250
Bridge across brook	4,182	4,182
	136,893	134,443
Community Assets		
War Memorial	1	1
Chairman's Badge of Office	580	580
Cemetery	1	1
Allotments	1	1
Recreation Ground	1	1
	584	584
	1,013,249	1,009,229

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

# Notes to the Accounts

# 31 March 2018

## 7 Fixed Assets - Additions and Disposals

During the year the following assets were purchased:		2018 £ Cost	2017 £ Cost
Operational Land and Buildings		-	299
Vehicles and Equipment		1,570	2,858
Infrastructure Assets		2,450	5,623
	*	4,020	8,780
During the year the following assets were disposed of:		Proceeds	Proceeds
Infrastructure Assets		-	1

No assets were disposed of during the year.

**8 Earmarked Reserves** 

	<b>Balance</b> at	Balance at Contribution Contribution		<b>Balance</b> at
	01/04/2017	to reserve	from reserve	31/03/2018
	£	£	£	£
Capital Projects Reserves	-	-	-	-
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	34,786	33,418	(9,077)	59,127
Total Earmarked Reserves	34,786	33,418	(9,077)	59,127

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2018 are set out in detail at Appendix A.

# 9 Capital Commitments

The council had no other capital commitments at 31 March 2018 not otherwise provided for in these accounts.

# **10 Contingent Liabilities**

The council is not aware of any other contingent liabilities at the date of these accounts.